CHAPTER NO. 66

SENATE BILL NO. 2049

By Miller

Substituted for: House Bill No. 2130

By Newton

AN ACT to amend Chapter 19 of the Private Acts of 1991; and any other acts amendatory thereto, relative to the privilege tax on the occupancy of any rooms, lodgings or accommodations furnished to transients by any hotel for a consideration in Bradley County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 2 of Chapter 19 of the Private Acts of 1991, and any other acts amendatory thereto, is amended by deleting the language "four percent (4%)" and by substituting instead the language "five percent (5%)".

SECTION 2. Section 3 of Chapter 19 of the Private Acts of 1991, and any other acts amendatory thereto, is amended by deleting the section in its entirety, and by substituting instead the following language:

SECTION 3. The proceeds received by the county from the tax shall be retained by the county and allocated as follows:

- (1) Twenty percent (20%) for the county general fund;
- (2) Twenty-seven and one half percent (27.5%) for the support of tourism in the county;
- (3) Twenty-seven and one half percent (27.5%) for the support of industrial recruitment in the county; and
- (4) Twenty-five percent (25%) for the support of Tri-State Exhibition Center.

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Bradley County. Its approval or nonapproval shall be proclaimed by the presiding officer of the county legislative body and certified to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 3.

PASSED: January 13, 2004

JOHN S. WILDER SPEAKER OF THE SENATE

Jumy Naifeh, SPEAKER

APPROVED this 22nd day of January 2004

PHIL BREDESEN, GOVERNOR